

ENERGY/RHG

Decision 02-04-072 April 24, 2002

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHWEST )	
GAS CORPORATION U-905-G, for authority to: )	
(i) issue one or more types of Debt Securities in the )	Application 01-08-012
principal amount of up to \$550,000,000; )	(Filed August 10, 2001)
(ii) refinance previously issued short-term debt )	
securities; and (iii) enter into one or more interest )	
rate risk management contracts. )	
_____ )	

**ORDER CORRECTING CLERICAL ERROR**

This Commission has been informed that Decision (D.) 02-04-054, issued on April 22, 2002, contained inadvertent errors.

Pursuant to Resolution Number A-4661, dated March 9, 1977, the Executive Director is authorized to sign, "...on behalf of the Commission, orders involving the correction of typographical and clerical errors, and other obvious, inadvertent errors and omissions in the decisions and orders of the Commission." Further, "Each such corrective order, when signed and filed by the Executive Director, shall be deemed to be the order of the Commission."

Pursuant to Resolution A-4661,

**IT IS ORDERED THAT**

1. No. 2 Other Rate Management...3<sup>rd</sup> sentence, page 5 of D.02-04-054 is amended to read "whereby the holder of such debt."
2. Footnote number 2 in Capital Ratios, (c) (3) "\$130 million of existing...guidelines." page 10 of D.02-04-054 is amended to read as "D.94-12-018 dated December 7, 1994 as extended by D.00-09-009 dated September 7, 2000, granted Southwest "Evergreening Authority" (for long-term debt securities, preferred stock, and common stock)."

3. Conclusion of Law No. 4 on page 13 of D.02-04-054 is replaced with “ Southwest should limit its exposure to any one counterparty in accordance with the schedule shown as Condition No. 3 on page 6 of this order.”
4. Conclusion of Law No. 5 on page 13 of D.02-04-054 is replaced with “Southwest’s variable rate exposure (unhedged variable rate debt and fixed to floating interest rate risk management contracts) should not exceed 35% of the total debt outstanding.”

This order is effective today.

Dated April 24, 2002, at San Francisco, California.

/s/ WESLEY M. FRANKLIN  
WESLEY M. FRANKLIN  
EXECUTIVE DIRECTOR